Punj Lloyd Ltd

Corporate Office I, 78 Institutional Area, Sector 32, Gurgaon 122 001, India T +91 124 2620 123 F +91 124 2620 111 www.punilloyd.com



January 07, 2009

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Disclosure pursuant to the Listing Agreement

Pursuant to its obligations under the Listing Agreement, the Company wishes to inform you that Punj Lloyd Group has secured four new contracts in oil and gas and infrastructure sectors.

A copy of the press release being issued in this regard is enclosed for your reference.

Thanking you,

Yours faithfully, for **Punj Lloyd Limited**

Dinesh Thairani Company Secretary

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Encl. As above



Punj Lloyd Group wins four new contracts

- Contracts include Group's first infrastructure & utility project in Libya and an oil & gas project from Cairn Energy India Limited

New Delhi, January 7, 2009: Punj Lloyd Group, an engineering, procurement and construction (EPC) conglomerate, today announced four contract-wins including Group's first infrastructure project in Libya and a prestigious oil & gas contract from Cairn Energy India Limited.

"Punj Lloyd Group is proud to win 4 new contracts, demonstrating the reputation of the Group in executing unique and challenging projects not just in India but also abroad. With our expertise and skilled management, we are confident of timely execution of these projects", said Mr Atul Punj, Chairman, Punj Lloyd Group.

Project awarded by Cairn Energy India Limited: Valued at Rs 104.56 crores (US\$ 21.55 million), the new contract from Cairn Energy would include engineering, procurement and construction of a pipeline in a stretch of 56.52 km. The scope of work for this contract would include laying a crude oil heated and insulated pipeline and a gas pipeline in section II for the Mangla Development Project, in Gujarat. This project is unique because the waxy Rajasthan crude oil which solidifies at normal temperature has to be continuously heated as it moves through the pipeline. The 8" dia gas pipeline has to be laid in the same trench as the 24" dia crude oil pipeline. Along with the laying of the pipeline, Punj Lloyd will also construct 3 generator heating stations to heat the crude oil and the gas from the 8" line will be used to run the generators. The project is scheduled for completion in a challenging period of seven months.

Project awarded by Housing & Infrastructure Board (HIB) of Tripoli: Across borders, Punj Lloyd bagged its first infrastructure and utility project in Libya in JV with Public Works Company Tripoli (PWCT). Valued at Rs 1050.05 crore (LD 259 million), the scope of work for the contract will include upgrading the infrastructure of Arada, an existing township in Tripoli, Libya. Punj Lloyd would be involved in engineering, procurement and construction along with commissioning of infrastructure network including water, sewage, storm water main and branch lines, roads and other facilities. The project is scheduled for completion in four years.

<u>Two Letter of Awards:</u> Simon Carves India Limited, a subsidiary of Punj Lloyd, has also received two Letters of Award (LOA) from Cairn Energy India and Petrofac for the design and engineering of their pipelines. This adds to Simon Carves India's third party client portfolio, which has been consistently expanding.

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Notes to editors:

About Punj Lloyd:

Punj Lloyd Group (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD)

Punj Lloyd is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'on-time,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

For further information, please contact

Louise Sharma/ Bhavna Dayal Punj Lloyd Limited 0124-2620152/2620158 louise@punjlloyd.com/bhavnadayal@punjlloyd.com/ Manash Kalita/Sharmistha Ghosh Avian Media 9811307549/9891859626

manash@avian-media.com /sharmistha@avian-media.com